

First Federal Savings and Loan Association of South Carolina upon and covering the premises above described, dated and recorded June 7, 1983, in the RMC Office for Greenville County in REM Book 1610, at Page 349; and

WHEREAS, Second Party is about to establish a Horizontal Property Regime on this property and sell the property as condominium units. That Second Party, as consideration for First Party's agreement to so subject its mortgage and for a release of one of the condominium units, stands ready to pay First Party the sum of \$1.00, together with a \$60,000.00 payment on the above referred to debt owed to First Party; and

WHEREAS, in order to induce Second Party to make such payment, and for the mutual benefit of the parties hereto, First Party has agreed and consented to subject the aforesaid mortgage held by First Party to the Master deed establishing GREENLAND DRIVE HORIZONTAL PROPERTY REGIME just as if said Master Deed had been placed on the above described property prior to First Party's mortgage.

NOW THEREFORE, First Party, in pursuance of the agreement and in consideration of the sum of One (\$1.00) Dollar to it in hand paid by Second Party and the \$60,000.00 reduction of the mortgage as referred to above, for itself, its successors and assigns, does hereby covenant, consent and agree to and with Second Party, their heirs, successors and assigns, that said mortgage held by First Party is and shall continue to be subject and subordinate to the Master Deed establishing GREENLAND DRIVE HORIZONTAL PROPERTY REGIME on the real property as described above. First Party also agrees to release Apt. Unit B of this Horizontal Property Regime from the above set out mortgage. That further, in the event the above set